

TYPICAL WILL BEQUEST LANGUAGE
Examples for a variety of designations

Before you create or revise your will, we highly recommend that you discuss your decisions with family members and a legal advisor. This verbiage is for example only and does not limit planned givers to these options.

*Note: The official name of our organization is **Caney Creek Community Center, Inc.**, but our tax documents include: **dba/Alice Lloyd College and The June Buchanan School**.
Use of either of these names will be acceptable for tax exemption purposes.*

GENERAL UNRESTRICTED BEQUEST – FUNDS MAY BE USED FOR ANY PURPOSE AS NEEDED.

I do hereby give, devise and bequeath the sum (or percentage if residue) of _____ to Alice Lloyd College, Pippa Passes, Kentucky.

SCHOLARSHIPS – FUNDS ARE RESTRICTED TO PROVIDE SCHOLARSHIPS WITHIN THE CURRENT YEAR THE COLLEGE RECEIVES THE DISTRIBUTION:

I do hereby give, devise and bequeath the sum (or percentage if residue) of _____ to Alice Lloyd College, Pippa Passes, Kentucky, to be used for the general scholarship fund.

ENDOWED SCHOLARSHIP – FUNDS WILL BE PLACED INTO A PERMANENT ENDOWMENT FUND AND ONLY THE INCOME GENERATED ANNUALLY WILL BE USED TO PROVIDE SCHOLARSHIPS. THE PRINCIPAL WILL REMAIN IN TACT.

I do hereby give, devise and bequeath the sum (or percentage if residue) of _____ to Alice Lloyd College, Pippa Passes, Kentucky, to establish (or add to if the fund already exists) the NAME TO BE ON THE ENDOWED SCHOLARSHIP FUND to provide annual scholarships as directed by a criteria form previously submitted to the College; or as indicated herewith (a brief description can be included with in this area).

THE JUNE BUCHANAN SCHOOL SCHOLARSHIPS – FUNDS WILL BE USED FOR SCHOLARSHIPS FOR KINDERGARTEN THROUGH GRADE 12 STUDENTS ATTENDING THE JUNE BUCHANAN SCHOOL ON THE ALICE LLOYD COLLEGE CAMPUS.

I do hereby give, devise and bequeath the sum (or percentage if residue) of _____ to The June Buchanan School, Pippa Passes, Kentucky, to be used to provide scholarships.

THE JUNE BUCHANAN SCHOOL ENDOWED SCHOLARSHIP – FUNDS WILL BE PLACED INTO A PERMANENT ENDOWMENT FUND AND ONLY THE INCOME

GENERATED ANNUALLY WILL BE USED TO PROVIDE SCHOLARSHIPS. THE PRINCIPAL WILL REMAIN IN TACT.

I do hereby give, devise and bequeath the sum (or percentage if residue) of _____ to The June Buchanan School, Pippa Passes, Kentucky, to establish (or add to if the fund already exists) the NAME TO BE ON THE ENDOWED SCHOLARSHIP FUND to provide annual scholarships as directed by a criteria form previously submitted.

OTHER PROGRAMS – FUNDS WILL BE USED FOR THE PROGRAM OR AREA OF INTEREST NAMED IN THE WILL OR OTHER ESTATE PLANNING DOCUMENT:

I do hereby give, devise and bequeath the sum (or percentage if residue) of _____ to Alice Lloyd College, Pippa Passes, Kentucky, to be used for the NAME OF THE DESIGNATED PROGRAM OR FUND; or if that program no longer exists, for a program with similar objectives; or for the general unrestricted fund if no similar program currently exists.

This could apply to areas such as:

Bridge Program
Leadership Program
Specific Majors or Programs of Study
Building Funds